Dear Friends,

I am pleased to introduce PYM’s Annual report for Fiscal Year 2019 (ending September 30, 2019) even as we recognize it comes late due to the pandemic. This is being mailed to every donor and to the clerks and treasurers of PYM meetings. As expected, the 2019 audit showed that our financial practices are strong.

Everything about how we come together changed with the pandemic, and we needed to redirect all our time and attention to supporting our meetings and the pressing needs of our yearly meeting community. Now that we’ve successfully completed our first-ever virtual Annual Sessions, and printed we have the bandwidth to publish and distribute the annual report. Normally you’d be receiving this in March, but in March our attention was very much needed elsewhere.

2019 was a good year for us, with all gratitude going to you who supported our community financially.

The success can be attributed in part to the fact that we have diversified our approach to fundraising, and donors (like you!) have stepped up their individual giving.

**Quakers Got Talent & The Legacy Fund Launched in 2019**

Two new approaches to fundraising debuted in 2019.

**Quakers Got Talent** was a delightful evening fundraiser that showcased a range of Quaker performers, headlined by Rachael Zatcoff (a Broadway star! And the daughter of Camden Member Roy Zatcoff). The event included a silent auction and a single item live auction. The striking thing about the event is that there were 140 Friends in the room some of whom we see at Sessions, some of whom we see at Friends in Business, some of whom we only see at their monthly meeting, but this time they were all in the same room – which is not what we usually see. There were also friends of Friends who came just to have fun. Participants were asked to buy a ticket at the flat rate of $30 or to pay their age. This first-time event raised over $11,000 and so was a financial success as well as a success in our experience of fellowship.

**The Legacy Fund** launched in 2019. This fund offers an affordable path for Friends to endow their financial support of PYM in perpetuity. A gift to the Legacy Fund represents a minimum donation of $1,250 which can be established in the donor’s name or to honor someone else. It can be a way to tell the life stories of Friends so that future generations witness how their lives spoke. These can be living gifts and listed immediately, or made through a bequest. Each year an alphabetical listing of donors is printed in our annual report. You can see the four gifts totaling $71,750 that were given to the Legacy fund in its inaugural year in the enclosed Donor’s List.

**Giving Has Increased**

The third highlight is the **increase in giving** by those who have given in the past. In fact, Friends who contributed to PYM in 2019 and 2018 gave more in 2019. Friends understand that their gifts to faith help grow faith.

**What’s New!**

You’ll notice a new feature in this annual report: a listing of donor’s names. Knowing that not all Friends are in alignment with this practice we have been very careful over the previous year to communicate repeatedly that we would be listing names this year and to track the names of those who wanted to

(over)
remain anonymous. We decided to do this for several reasons. The biggest reason is that your giving represents a commitment to our community that is meaningful to see. Additionally, many Friends have asked that we publish such a list and now—with the implementation of our new database (thank you to Friends who helped fund it)—we have a reliable way of tracking those who wish to be listed as anonymous (185 donors this year).

**Infographics—Back Next Year**

Our back page usually has colorful graphics with lots of cool information. We just did not have time to design it after all the 2020 Annual Sessions communications work. But don’t worry, it will be back next year!

**You Ensure Quaker Stability, Support, and Program Innovation**

When Covid-19 began changing the way everyone does everything, PYM had sufficient resources to allow us to be nimble in the way our faith needed. We shifted our staff support and mobilized technology to provide new ways of bringing families together, of doing our business, and of being in community.

We also changed how we gather in 2020:

- We did not replicate in-person Annual Sessions by cramming Zoom events into a five-day period; we shifted to workshops and plenaries over seven weeks—the Runway to Sessions.
- The Runway culminated in a relaxed Annual Sessions—five simple days of being together in worship and community in the mornings, with learning, fellowship and inspiration in the evenings.
- During seven weeks in late May, June, and July, PYM Friends facilitated/participated in 18 workshops, 5 mindfulness classes, and 5 plenary sessions.
- Additionally, PYM Friends who viscerally understand the impact of how we define belonging among Quakers (as in membership), racism, and climate change, gave us the gift of speaking about plenary topics in pre-recorded interviews. These panel discussions can now be watched whenever convenient.
- All of our workshop and annual sessions content was provided free of charge. This gift to Friends everywhere is thanks to you, covenant giving, and generous Friends who’ve made faith a priority with bequests.

Centered in weeks of preparation, Annual Sessions served to truly gather our Friends community for moving discussions and explorations of important topics. Friends who usually don’t travel to in-person Sessions because it is a multi-day event on a college campus were easily able to attend Annual Sessions 2020 via Zoom.

Finally, despite Covid-19, every PYM staff person is working without fear of loss of income. We’ve also ensured that everyone who works for us, regardless of how few hours, has health insurance.

*Our nimbleness and fiscal security come from endowment income, meeting covenants, and your gifts! Thank you Friend!*

Love,

Christie

Christie Duncan-Tessmer
General Secretary
Philadelphia Yearly Meeting

*Find the full audit and budgets plus audits from previous years, visit [www.pym.org/finance](http://www.pym.org/finance)*
 PYM's Income

PYM had $4,236,540 in total FY 2019 support and revenue. Investment income (47%) and covenant gifts from our meetings (26%) provided the largest shares. These two sources made up 73% of income received, followed by event & service fees (13%), individual gifts (8%), and grants and gifts of support (5%).

While covenants were slightly below 2018 levels, annual fund and individual giving rose 12% or $38,800. The Annual Fund attracted new donors and many regular donors increased their gifts. Thank you!

**Quakers Got Talent**, PYM's first fundraiser and auction, raised $11,358 in net revenue from ticket, silent auction and ad book sales. The lively evening of music and poetry owed its success to the many Friends who helped with planning, took out ads, contributed auction items, and bought tickets to hear the talented performers who sang, played piano, and recited poetry. COVID-19 sidelined plans for a 2020 event, but PYM hopes to do another fundraiser next year.

**Grants and gifts of support** to PYM included a program grant from the D'Olier Foundation and a restricted gift from John Spears to support further implementation of the Salesforce database. Arch Street received grants from the Philadelphia Abolition Society, the Connelly Foundation, and additional monies from multiyear grants made by the SNAVE Foundation, Jonathan E. Rhoads Trust and the Tyson Memorial Fund.

In its first year, the **new Legacy Fund** received $71,750 in memorial gifts from families and friends in honor of loved ones. The Legacy Fund accepts minimum donations of $1,250. Gifts are invested to create annual fund income in perpetuity and the record of a loved one’s life becomes part of PYM's records. Legacy Fund names are listed on the last page of this report.
PYM Fiscal Year 2019 Expense
$4,034,033

PYM’s Expenditures

PYM had $4,013,015 in total FY 2019 expenses. Combined program spending for PYM and the Arch Street Meeting House Preservation Trust amounted to 71% of the total; administrative and development expenses accounted for 29%.

Religious life and community programming, the largest program expense (33%), covered programs for children, youth and Young Adult Friends, Annual and Continuing Sessions, and programs under the Quaker Life Council. PYM’s granting program was next (25%), followed by Arch Street Meeting House (13%).

PYM granted a total of $1,014,448 in FY 2019. The Granting Committee distributed grants through nine Granting Groups in its care: Greenleaf, Aging Assistance, Committee on Friends Education, Indian Committee, Willits Book Trust, Quaker Buildings & Program, Travel & Witness, Membership Development, and Fund for Sufferings. Most grants represent distributions of income from restricted funds according to their donor restrictions. Unrestricted funds support membership development grants and grants to other religious organizations.

Administrative and development expense included consulting costs around Salesforce, around PYM’s accounting processes and for Arch Street planning studies. These investments build infrastructure and capacity for future work.
Donors to the Annual Fund

Philadelphia Yearly Meeting supports thousands of Friends, more than 100 local meetings and gatherings for worship, and many ministries that reflect the movement of the Spirit among us. It is important to know what it takes to live up to our expectations and to the measure of Light we’ve been given. One of those things is financial support. Between October 1, 2018 and September 30, 2019, 832 households made financial gifts to Quaker community. With enormous gratitude, we acknowledge their generosity. – Christie

Anonymous Donors (183)
Susan & Jim Abbott
Christopher and Alicia Agoglia
Rich Ailes
David and Sami Ambrose
Julie and Justin Amman
David and Sarah Ambler
Alison Anderson
Andrew Anderson and Nancy Colon
Katherine, Judie, and Peter Anderson
Alice Andrews and Laird Holtby
Samuel and Jeanne Angell
Philips and Susan Angell
Margaret and Martin Mitchell
Robert Appelbaum
Elizabeth and Robert Appleton
Thomas Armstrong
Nancy Armito
Frank Arrison
Nestor Arroyo and Abby Beman
Carol Ashton-Hegehen and
Robert Hergenhan
Dennis and Judy Nicholson Asselin
Michael and gate Aucott
Drew Augenblick
Charles Ault
Phyllis Babcock
Elizabeth Barbis
Frank and Jean-Marie Prestwidge Banch
David and Nancy Barclay
Timothy Barnard and Meredith Patterson
Gregory Barnes and Yoko Koye Barnes
Jason Barnett
Carl Baro
Karen Barto
Emily Smith Basmajian
Florencie Battis Mini and James Mini
Elizabeth and Armand Bayardi
Gwen Beeble and Robert Day
Edwin and Monique Begg
Edith and Howard Beiferman-Haines
Edwin and Monique Begg
Florence Battis Mini and James Mini
Emily Smith Basmadjian
Carl Baron
Mason Barnett
Gregory Barnes and Yoko Koye Barnes
Phyllis Babcock
Charles Ault
Carol Ashton-Hergenhan and
Frank Arrison
Anon
Donors (183)
made financial gifts to Quaker community. With enormous gratitude, we acknowledge their generosity. – Christie

Mary and Victor Engel
Carol and Melvin Endy
Carol Emmons
Veronica Emig
David Elder
Steve Elstein and Miyo Moriuchi
David and Carolyn Elliott
Veronica Emig
Caro...
The Legacy Fund was established in 2019 to offer a path for Friends to endow their financial support of PYM. In this inaugural year, four gifts totaling $71,750 launched the fund.

A gift to the Legacy Fund represents a minimum donation of $1,250 established in your own name or to honor someone else. It can be created with a living gift, and listed immediately, or with a bequest. Friends are invited to consider gifts that will match personal levels of annual fund giving.

Each year an alphabetical listing of all Legacy fund donors will be printed in PYM’s annual report. Their gifts support PYM programs in perpetuity.

Introducing the Legacy Fund

Carolyn and Thomas Spencer
Prudence Sprogel and Kathryn Taylor
Larry Plummer
Lea and Ken Stabiniski
Claire Stafieri
Diane Staz and Brad DiPalo
Eleanor J. Stevenson
Maurice Stevenson
John Stine and Karen Heath
Neil and Linda Stoddard
Patricia Stover
Francis and Mary Jo Strawbridge
Charles S. Strickler, Jr.
William and Nancy Strong
Michele Sullivan
Lois and Clifford Sunflower
James Supplee and Sally Ann Sims
Jasmine Suri
Anna Sutterley
Thomas Swain
Elizabeth Swann and Jon Kimmel
Donna and Samuel Swansen
Miriam Swartz
Elizabeth and Kenneth Tankel
Nancy Tarras
Frank and Sylvia Tarzian
Jerome and Susan Taylor
Katharine Taylor and Paul Gamble
Phyllis and Richard Taylor
Ted Taylor and Kevin Hulbirt
Carol Teege
Janet and John Thomas
T. Ramsey and Elizabeth Thorp
Timberlake Moore Family
Sara Timmons
Marie Tollini
Adams and Ylenia Tower
Roberta Truscello
Dana Tumer
Lisa Uchirn
R. Thomas and Jane Unkefer
Barbara Urban
Joan Urban
John and Barbara Vadanais
Anne Van Arkel
Richard and Mary Gayle Van Ingen
Alfred Vernachico
Robert and Dolores Wack
Alice Waddington
Patricia and Roger Walmsey
Mary and Charles Watson
Cecelia and Conrad Walton
Edith Ward
Jean and Peter Warrington
Ashanta Washington
Susan and Brian Waterhouse
David and Dorothy Way
Connie Webster
Rhoda Weisz
Wells Fargo Community Support Campaign
Ann and William Welsh
Betsy and Douglas Wenny
Margot West
Roberta West
Richard and Alice Wetherill
Larry and Barbara Wheeler
Robert and Janet White
Richard and Terri Whiteford
David Wickard
Donna Wilhelm
William Penn Foundation
Signe Wilkinson and Jon Landau
Debra Williams
Patricia and Harley Williams
Paul Williams and Virginia Joyce
Sarah Willie-LeBrecht
Richard and Evelyn Willis
Claudia Wilson
Donald Wilson
Hannah B. Wilson
Jennifer and Anthony Wolf
Susan Wood and Grant McCool
Gail Woolbury
Charles Woodson and Deirdre MacLeod
Robert and Mary Woodward
Mildred Worth and Fernando Guerrero
Anna Wright
Toni Yagoda
Lillian Yeh
Louise Young
Ralph Young
Roy Zatcoff
Joyce Zeigler
Beth Zelasky and Charles Paulus
Jackie and Thomas Zemaitis3

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