

**FY 2015 Approved Budget
General (Unrestricted) Funds**

Annual Sessions July 25, 2014

	12 Months Ended June 30 FY 2014 Projection	12 Months Ended June 30 FY 2014 Approved Budget	12 Months Ended Sept. 30 FY 2015 Approved Budget	Dollar Variance Budget FY 2014 to Budget FY 2015	Percent Variance Budget FY 2014 to Budget FY 2015	
INCOME AND FUNDS AVAILABLE						
1	Support from Meetings	1,210,000	1,250,000	1,225,000	-25,000	-2.0%
2	Gifts of Support	68,000	28,400	28,400	0	0.0%
3	Annual Fund	430,000	450,000	450,000	0	0.0%
4	Contributions Income	1,708,000	1,728,400	1,703,400	-25,000	-1.4%
5	Investment Income	718,800	711,179	733,000	21,821	3.1%
6	Event and Service Fees	481,000	477,662	496,000	18,338	3.8%
7	TOTAL FUNDS AVAILABLE	2,907,800	2,917,241	2,932,400	15,159	0.5%
EXPENSES						
8	Staff Expenses	1,513,000	1,581,400	1,648,300	66,900	4.2%
9	Pension Fund Accrual	0	0	0	0	0.0%
10	Severance Expense	1,260	0	0	0	0.0%
11	Volunteer Expenses	13,500	27,500	22,075	-5,425	-19.7%
12	Contributions to Others	34,000	34,200	46,300	12,100	35.4%
13	Event and Program Expense	264,000	267,617	287,400	19,783	7.4%
14	Professional and Service Fees	68,000	79,700	111,750	32,050	40.2%
15	Copying, Printing and Postage	62,625	63,458	64,000	542	0.9%
16	Rent and Utilities	307,700	291,900	302,286	10,386	3.6%
17	Computer and Office Support	80,300	85,600	86,700	1,100	1.3%
18	Insurance and Maintenance	130,744	103,200	77,400	-25,800	-25.0%
19	Fixed Asset Depreciation	185,000	181,382	115,000	-66,382	-36.6%
20	TOTAL EXPENSES	2,660,130	2,715,957	2,761,211	45,254	1.7%
21	NET INCOME	247,670	201,284	171,189	-30,095	-15.0%
22	General Secretary Transition	20,000	50,000	25,000	-25,000	NA
23	NET INCOME AVAILABLE	227,670	151,284	146,189	-5,095	-3.4%
24	CASH ADJUSTMENTS					
25	Net Unrestricted Bequests (S-T Investment Fund)	-15,585	19,000	19,000	0	NA
26	Maintenance Expense Funded by Capital Reserve	30,550	0	0	0	NA
27	Pension Fund Accrual (non-cash)	0	0	0	0	NA
28	Reverse Depreciation	185,000	181,382	115,000	-66,382	NA
29	Capital Reserve Investment	-140,000	-140,000	-115,000	25,000	NA
30	NET FUNDS AVAILABLE	257,085	211,666	165,189	-46,477	NA
31	Uncertainty Reserve	0	172,000	125,000	-47,000	NA
32	NET FUNDS AFTER UNCERTAINTY RESERVE	257,085	39,666	40,189	523	NA
33	No. Full-time Equivalent Employees (FTEs)	20.40	20.40	20.85	0.45	2.2%
34	Average Total Expense per Month	221,677	226,330	230,101	3,771	1.7%