



# Philadelphia Yearly Meeting

## FINANCIAL OVERVIEW

October 1, 2015 – September 30, 2016

*In a time of global change, Quakerism has the strength and flexibility to remain relevant. Our religious integrity, and commitment to the individual's relationship with the Divine, have been funded by you through your annual fund gifts! Thank you!*

### Restricted and Unrestricted Income

Total **\$4,383,416**

Restricted:

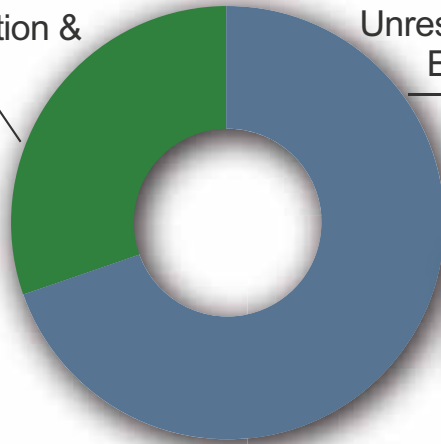
Donor Restricted  
Investment, Contribution &  
Grant Income

**30%**

Unrestricted:

Contributions,  
Unrestricted Investments,  
Event, & Fee Income

**70%**



Support From  
Meetings (covenants)

**40%**

Bequests  
Other Gifts of Support &  
Arch Street Visitor Gifts

**4%**

Unrestricted  
Investment Income

**26%**

Annual Fund & Other  
Support from Individuals

**11%**

Event & Service Fees

**19%**

#### Restricted Income Helps Fund:

**Friends Counseling Service** – offering subsidized psychological support and therapy to PYM members, attenders, and their families;

**Arch Street Meeting House** – via the Preservation Trust – supporting preservation activities, programming, and operations;

**Meeting Needs** – grants for building and outreach projects at PYM Meetings;

**Care for Friends in Need** – grants to assist aging or financially struggling Friends;

**Tuition** – financial aid to PYM Friends attending Friends schools or post-secondary school;

**Witness** – supporting Friends in acts of conscience and maintaining our ongoing relationship with Native American peoples;

**Travel** – under religious concerns, for social justice projects that cross international borders;

**Quaker Books** – for libraries, schools, and non-profits in Liberia and the American South.

#### Unrestricted Income Helps Fund:

**Building Operations** – rent at Friends Center and Arch Street operations;

**Staff** – who support programming for shared worship, collective action, growth and learning;

**Financial Partnership with Meetings** – through the sharing of best practices and maintenance of non-profit status;

**The Helpful Voice on the Phone** at PYM offices, and in pastoral care, youth, or adult programming;

**Quaker Gatherings** - fall, spring and summer sessions, thread gatherings, and workshops;

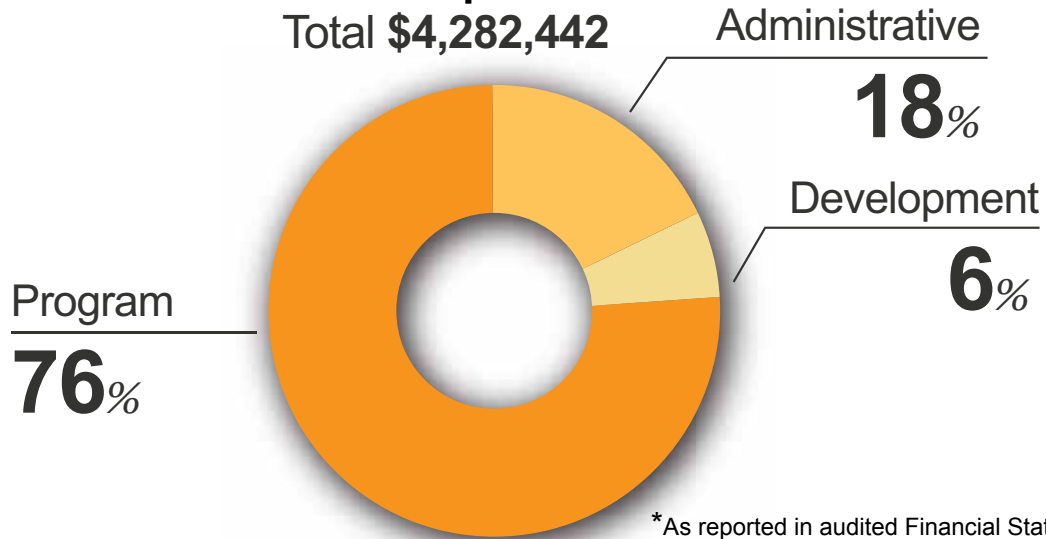
**The Quaker Web** – our connectivity and visibility through communications and civic engagement;

**Quaker Intent** –the good will, ethical consideration, and caring that drives our community and binds us together.



### Functional Allocation of Expenses \*

Total \$4,282,442



\*As reported in audited Financial Statements

### PYM Highlights from FY2015–16

In October 2015, PYM launched a more responsive and nimble governance structure by establishing two new councils:

**The Quaker Life Council**, which maintains the health, integrity, and spiritual depth of our community;

**The Administrative Council**, which provides oversight of PYM’s finances, property, and governance.

Your PYM calendar at [pym.org](http://pym.org) publicized more than:

- 50 Monthly meeting events
- 80 Quaker events
- 25 Quarterly Meeting events
- 60 Yearly meeting events

Program staff managed the referral process for over 100 aging Friends needing assistance. They also visited with, or mentored, all PYM monthly and quarterly meetings reporting pastoral care needs.

PYM staff and volunteers organized more than 20 youth and young adult events and sparked a 20% growth in Young Adult Friend event attendance.

Annual Sessions and two newly-launched Continuing Sessions events convened over 600 members of our community.

### Grants and Bequests Received

#### Bequests

During FY2015-16 year we received \$95,679 in legacy gifts from individuals. Such legacy gifts represent the final wishes of Friends who cared about PYM’s community and chose to invest in the future of Quakerism and Friends’ Testimonies.

Legacy gifts help us build our unrestricted endowment and make it easier for our community to afford mission-critical programming.

- A. Engle Conrow Trust
- Estate of Maria D Peters
- Estate of Mary E.G. Rhoads
- Estate of Mary Ellen Rugg
- N. Morrell and Anna H. Kniffen Trust

#### Grants

We’d like to thank the following organizations for providing instrumental grant funding for PYM programs and other initiatives.

- The Pew Center for Arts & Heritage
- Tyson Memorial Fund